**Entrepreneurship**

**Paper 1**

**Uganda Certificate of Education**

**BANGSSA, 2023**

**1 ½ hours**

**BISHOP ANGELO NEGRI GIRLS’ SECONDARY SCHOOL, ALOKOLUM**

**Uganda Certificate of Education**

**ENTREPRENEURSHIP**

**1 ½ hours**

**End of term two assessment**

**Senior one**

**DURATION:**

**Instructions**

*Attempt any four questions*

1. Business is a legal activity carried out by an individual or organization with an aim of making profit. Today most businesses are classified under either Agribusinesses manufacturing businesses, trading businesses and services businesses which are more operational in all most of our local community where we live. Therefore, as a senior entrepreneur of Bishop Angelo Negri Girls’ secondary school, highlight on any two types of businesses started above in the text and give its advantages and disadvantages including their main challenges being faced in the present situation (20 marks)
2. Basically success in business a core values by almost all business entity in our community today and success as a major drive to business growth and development for any effective and promising entrepreneur. However, many threats and challenges are bounced back in the business affecting either profits or the life span of the business. As a student who have learnt about success in business, briefly describe any ten factors that may increase the life span of any business in your local area and use relevant example for illustration and clarity of your points (20 marks)
3. A business idea is any thought that an entrepreneur may come up with for the purpose of developing it into a business to solve an identified problem in the community. Identifying a good business idea is the first step in transforming the entrepreneur’s a desire and creativity in to a business opportunity and it is also the first step in business start up process for example personal interest/ hobbies is a self-drive to any business, listening to mass media (telecommunication channel), reading of newspaper and other relevant business idea sources. therefore, explain why there is need for you to generate up a business idea in order for you to carry out your activities in business today (20 marks)
4. a) briefly explain the meaning of the following terms as used in the study of entrepreneurship as a subjects of a discipline itself.
5. An entrepreneur
6. Entrepreneurship
7. Entrepreneurship education

b) what are some of the likely reasons why many graduates fail to get job (5 marks)

c) entrepreneurship education has today become a principle core values in the world which none would wish to miss its skills, therefore as a senior fresh student and a potential entrepreneur as well an advocate for the subject, what are some of the needs to teach entrepreneurship in the new lower secondary curriculum designed by NCDCs and MOES today (12marks)

5. creativity and innovation are non to nil in business world today. Most of the outstanding businesses you see today where products including that of our own Mak Kweri, Kakanyero and Opit investment millers in Gulu city. Could you briefly discuss in around one thousand words 0f phrase the roles that creativity and innovation does in businesses in Uganda.

6. life is very challenge you never be sure of the end result of many of the actions you take. In the same way, doing business is challenging. An entrepreneur may never be sure of the successes or failure of his or her activities. He or she will take a risk and start a business

1. Define the term risk
2. Risks are however, classified under different levels, could you briefly explain the difference classifications of risk in business today
3. As a serious entrepreneur of Negri Girls SS, with relevant examples explain the factors that are to considered while assessing risks in business and how to become successful entrepreneur as a whole